2 April 1956

MEMORANDUM FOR THE HECORD

: Chief, Dechnical Accounting Staff, FROM

Office of the Comptroller

SUBJECT: Meeting Re Bonding of Agency Personnel

REFERENCES: (a) Memorandum from SA to BD/S dated 26 January 1956, Subject: Bonding of Personnel

(b) and (c) Memorandums from Comptroller to DD/S dated 18 February 1955 and 25 March 1955, Bond Coverage

The Office of General Counsel representative on the committee appointed by the DD/S to study the bonding of Agency personnel, under recent Government-wide legislation, proposed issuance of headquarters notices requesting that advice be furnished to the Office of the Comptroller concerning all individuals who are serving in positions covered under the new Agency bond contract. A meeting was called today to ascertain the intention of the committee concerning the extent to which Agency employees should be initially covered by the new bond inesmuch as under reference (a) it is provided that the new coverage should be applied initially only to the same individuals who were previously covered under separate bands.

It was agreed that the proposed Agency headquarters notices should not be issued at this time since the Office of the Comptroller has complete information available as to the individuals who are covered in accordance with the provisions of reference (a). The committee will undertake a further study to determine the extent to which additional Agency personnel should be brought under the coverage of the new bond.

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